

PLUMBERS AND STEAMFITTERS LOCAL 486 MEDICAL FUND

**PROJECTED VS. ACTUAL RESULTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2016**

(Assumes 2,300,000 Hours; Cash Basis Financials)

	Projected Annual '16	Projected Monthly	Projected 1/16 - 12/16	Actual 1/16 - 12/16	Actual Monthly	Variance 1/16 - 12/16
<u>RECEIPTS</u>						
Employer Contributions	\$ 16,882,000	\$ 1,406,833	\$ 16,882,000	\$ 18,795,263	\$ 1,566,272	\$ 1,913,263
Member Contributions	1,632,000	136,000	1,632,000	1,456,646	121,387	(175,354)
Investment Earnings	<u>308,000</u>	<u>25,667</u>	<u>308,000</u>	<u>223,986</u>	<u>18,666</u>	<u>(84,014)</u>
Total Revenue	\$ 18,822,000	\$ 1,568,500	\$ 18,822,000	\$ 20,475,895	\$ 1,706,325	\$ 1,653,895
<u>DISBURSEMENTS</u>						
Benefit Expense	\$ 15,875,720	\$ 1,322,977	\$ 15,875,720	\$ 15,741,056	\$ 1,311,755	\$ (134,664)
ACA Reinsurance Fee	65,428	5,452	65,428	65,428	5,452	-
Administrative Expense	<u>892,000</u>	<u>74,333</u>	<u>892,000</u>	<u>792,700</u>	<u>66,058</u>	<u>(99,300)</u>
Total Disbursements	\$ 16,833,148	\$ 1,402,762	\$ 16,833,148	\$ 16,599,184	\$ 1,383,265	\$ (233,964)
<u>SURPLUS/(DEFICIT)</u>	\$ 1,988,852	\$ 165,738	\$ 1,988,852	\$ 3,876,711	\$ 323,059	\$ 1,887,859
<u>FUND BALANCE</u>	\$ 17,716,000		\$ 19,704,852	\$ 21,592,711		\$ 1,887,859